

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

17-Feb-11

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize ratification of a construction contract with JAY-REESE CONTRACTORS, INC., Austin, TX for the Mañana Street Culvert Project in the amount of \$406,395 plus a \$40,640 contingency, for a total contract amount not to exceed \$447,035.

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2010-2011 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$21,099,113.00
Amount of this Action	<u>(\$447,035.00)</u>
Estimated Available	<u><u>\$20,652,078.00</u></u>

Ref 8601-6207-5168

Financial Approval: Jim Nicoletto

Date: January 25, 2011